

Table 4 Summary of cash flow

R thousand	2023/24			2022/23		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Exchequer revenue	1) 1 712 835 566	188 665 657	1 539 747 917	1 697 594 376	176 018 632	1 530 780 664
Departmental requisitions	2) 2 044 221 619	172 179 715	1 883 445 628	2 009 156 766	166 056 811	1 841 297 002
Voted amounts	3) 1 065 041 658	75 372 156	981 331 487	1 088 182 405	72 834 284	1 005 122 324
Direct charges against the NRF	984 780 029	96 807 559	902 114 141	920 974 361	93 222 527	836 174 678
Debt-service costs	356 140 933	44 313 074	322 028 364	308 459 149	42 327 673	280 410 108
Provincial equitable share	585 085 919	49 650 542	544 214 475	570 868 206	48 742 316	522 125 896
General fuel levy sharing with metropolitan municipalities	15 433 498	-	10 288 998	15 334 823	-	10 223 214
Skills levy and SETAs	22 712 959	1 973 022	21 192 701	20 808 850	1 771 432	19 611 830
Other costs	4 904 720	368 921	3 887 603	4 409 503	381 106	3 803 630
Payments in terms of Section 70 of the PFMA	502 000	502 000	502 000	1 093 830	-	-
Denel (Public Enterprise)	-	-	-	204 700	-	-
Land and Agricultural Development Bank of South Africa	502 000	502 000	502 000	889 130	-	-
National government projected underspending	(3 100 068)	-	-	-	-	-
Local government repayment to the National Revenue Fund	(2 500 000)	-	-	-	-	-
Main budget balance	(331 386 053)	16 485 942	(343 697 711)	(311 562 389)	9 961 821	(310 516 338)
Scheduled redemptions	(145 758 556)	(356 101)	(143 963 507)	(90 324 040)	(68 542 614)	(89 794 476)
Domestic long-term loans	(98 613 820)	(356 101)	(96 818 771)	(74 562 440)	(68 542 614)	(74 032 876)
Foreign long-term loans	(47 144 736)	-	(47 144 736)	(15 761 600)	-	(15 761 600)
Eskom debt-relief arrangement	4) (76 000 000)	(14 000 000)	(58 000 000)	-	-	-
Gross borrowing requirement	(553 144 609)	2 129 841	(545 661 218)	(401 886 429)	(58 580 793)	(400 310 814)
Total financing	553 144 609	(2 129 841)	545 661 218	401 886 429	58 580 793	400 310 814
Domestic short-term loans (net)	88 000 000	(8 530 932)	100 054 289	(25 577 428)	(1 461 396)	(31 783 200)
Domestic long-term loans (gross)	327 900 000	26 312 990	308 750 505	322 419 979	24 073 589	296 821 226
Loans issued for financing (gross)	328 032 192	26 052 197	308 621 904	321 669 180	24 016 967	296 678 090
Loans issued (gross)	387 651 192	31 666 190	368 041 201	378 739 037	28 736 666	347 936 652
Discount	(59 619 000)	(5 613 993)	(59 419 297)	(57 069 857)	(4 719 699)	(51 258 562)
Loans issued for switches (net)	532 093	240 006	772 099	86 514	-	86 514
Loans issued (gross)	49 031 941	21 818 769	70 850 710	8 874 774	-	8 874 774
Discount	(6 651 823)	(2 870 984)	(11 522 807)	(1 093 260)	-	(1 093 260)
Loans switched (net of book profit)	(39 846 025)	(16 707 779)	(58 555 804)	(7 695 000)	-	(7 695 000)
Loans issued for repo's (net)	(664 285)	20 787	(643 498)	664 285	56 622	56 622
Repo out	5 078 812	101 736	5 180 548	11 902 536	1 298 550	11 052 427
Repo in	(5 743 097)	(80 949)	(5 824 046)	(11 238 251)	(1 241 928)	(10 995 805)
Foreign long-term loans (gross)	45 166 000	10 243 800	43 983 580	64 465 588	-	64 465 588
Loans issued for financing (gross)	45 166 000	10 243 800	43 983 580	64 465 588	-	64 465 588
Loans issued (gross)	45 166 000	10 243 800	43 983 580	64 465 588	-	64 465 588
Change in cash and other balances	6) 92 078 609	(30 155 699)	92 872 844	40 578 290	35 968 600	70 807 200
Surrenders/Late requests	8 430 004	23 503	21 554 777	3 016 042	669 537	18 489 739
Outstanding transfers from the Exchequer to PMG Accounts	-	5 014 777	656 997	5 511 065	(343 384)	43 393 521
Cash flow adjustment	-	-	641 408	2 716 725	-	-
Changes in cash balances	83 648 605	(35 193 979)	70 019 662	29 334 458	35 642 447	8 923 940
Change in cash balances	6) 83 648 605	(35 193 979)	70 019 662	29 334 458	35 642 447	8 923 940
Opening balance	7) 233 909 605	128 695 964	233 909 605	263 244 063	289 962 570	263 244 063
SARB accounts	113 409 000	86 911 294	113 409 000	134 548 530	161 501 086	134 548 530
Corporation for Public Deposits	8) -	-	-	-	20 000 000	-
Commercial Banks - Tax and Loan accounts	120 500 605	41 784 670	120 500 605	128 695 533	108 461 484	128 695 533
Closing balance	150 261 000	163 889 943	163 889 943	233 909 605	254 320 123	254 320 123
SARB accounts	85 261 000	96 179 287	96 179 287	113 409 000	149 280 743	149 280 743
Corporation for Public Deposits	8) -	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	65 000 000	67 710 656	67 710 656	120 500 605	105 039 380	105 039 380

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) Loan advance by National Treasury to Eskom In terms of the Eskom Debt Relief Act 2023.

5) Domestic short-term loans were updated to exclude CPD investment amount in June & July 2023.

6) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

7) The opening cash balances were updated to reflect the actual outcome.

8) Investment with the Corporation for Public Deposits.